



star**africa**corporation
limited

Cautionary Statement

The Board of Directors of starafriacorporation Limited wishes to advise the company's shareholders that it is engaged in discussions with its sole supplier of raw sugar, following a significant raw sugar price increase and untenable trading conditions. While the negotiations are in progress, the company has had to shut down its sugar refining plant at Goldstar Sugars. The outcome of the deliberations and impact of the action taken by the company may have a material impact on the value of the company's shares.

The Board, therefore, advises the company's shareholders to exercise caution and to consult their professional advisers when dealing in the shares of starafriacorporation Limited until finalisation of the aforementioned matter. The company's shareholders and members of the public will be updated on the matter in accordance with the Zimbabwe Stock Exchange Listing Rules.

By Order Of The Board

A.J. Musemburi

Company Secretary

starafriacorporation Limited

14 February 2023

