

STAFF ANNOUNCEMENT

EXECUTIVE CHANGES

StarAfrica Corporation Limited wishes to announce the retirement of Engineer Robson Nyabadza from his position as Chief Executive Officer, effective 31 March 2024. Engineer Nyabadza spent 7 years and 9 months with the company, during which time he led various successful projects to enhance operational efficiency and quality standards.

The Board expresses its gratitude to Engineer Nyabadza for his service and wishes him well in his retirement.

Additionally, the company is pleased to announce the appointment of Mr. Formai Mashame Myambuki as Acting Chief Executive Officer, effective 1 April 2024. Formerly, the Finance Director of StarAfrica Corporation, Mr. Myambuki is a Chartered Accountant with over fifteen years of experience. He holds a Bachelor of Accounting Sciences degree, Postgraduate Diplomas in Accounting Sciences and Applied Accounting Sciences from the University of South Africa (UNISA).

Furthermore, Mr. Dzingayi Maworera will take over the role of Finance Director and Company Secretary for StarAfrica Corporation, effective 1 April 2024. Prior to this move, he was an Investment Principal at Takura Capital Partners (Private) Limited. Mr. Maworera is a Chartered Accountant and obtained his Bachelor of Accountancy Honours Degree from the University of Zimbabwe in 2008. He has more than fifteen years of experience in financial management in various companies, including Invesci Asset Management and KPMG.

The Board extends its congratulations to Mr. Myambuki and Mr. Maworera on their appointments and wishes them success in their new roles.

By Order of the Board



R. J. Mbire (PhD)
CHAIRMAN

3 April 2024



ENGINEER ROBSON NYABADZA
Outgoing Chief Executive Officer



MR. FORMAI MASHAME MYAMBUKI
Incoming Acting Chief Executive Officer



MR. DZINGAYI MAWORERA
Incoming Finance Director and Company Secretary



Directors: R.J. Mbire (PhD) (Chairman), *F.M. Myambuki (Acting Chief Executive Officer), M.E. Chiremba, C. Matorera, *D. Maworera, G.T. Nyamayi, M. Sibanda (PhD) *Executive Director